



NEWSLETTER ^{Weekly}

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RESERVE BANK OF INDIA

Eligibility Criteria for offering Internet Banking Facility by Regional Rural Banks, 2022

Reserve Bank of India in exercise of powers conferred under section Sections 35A of the Banking Regulation Act, 1949 vide notification dated 01.11.2022, revised the eligibility criteria applicable to Regional Rural Banks for offering Internet Banking with transactional facility to their customers keeping in view the need to promote the spread of digital banking for customers in rural areas.

Notification can be accessed from here:

<https://www.rbi.org.in/scripts/NotificationUser.aspx?Id=12407&Mode=0>

SECURITIES AND EXCHANGE BOARD OF INDIA

Standardisation of Rating Scales Used by Credit Rating Agencies (CRAs)

SEBI in exercise of powers conferred Section 11 (1) of Securities and Exchange Board of India Act, 1992 read with the provisions of Regulation 20 of SEBI (Credit Rating Agencies) Regulations, 1999, vide circular dated 31.10.2022, devised certain standardised rating symbols and their definitions used by the Credit Rating Agencies (CRAs).

Circular can be accessed from here:

<https://www.sebi.gov.in/legal/circulars/oct-2022/standardisation-of-rating-scales-used-by-credit-rating-agencies-cras-64506.html>

You may send your suggestions at arpit@asalegal.in

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