



NEWSLETTER ^{Weekly}

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SECURITIES AND EXCHANGE BOARD OF INDIA

1. Handling of Clients' Securities by Trading Members (TM) / Clearing Members (CM)

SEBI in exercise of powers conferred Section 11(1) of the Securities and Exchange Board of India Act, 1992, and Section 19 of the Depositories Act, 1996, vide circular dated 11.11.2022, asked Stock Exchanges, Depositories and Clearing Corporations to put in place appropriate systems to ensure compliance of the provisions for handling clients' securities by TM/CM.

Circular can be accessed from here:

<https://www.sebi.gov.in/legal/circulars/nov-2022/handling-of-clients-securities-by-trading-members-tm-clearing-members-cm-64900.html>

2. Applicability of GST on fees remitted to SEBI - Revision in Chapter - XX of Operational Circular Operational Circular dated August 10, 2021

SEBI in exercise of powers conferred Section 11(1) of the Securities and Exchange Board of India Act, 1992, read with Regulation 55 (1) of the SEBI (Issue and Listing of Non-convertible Securities) Regulations, 2021 and Regulation 48 of the SEBI (Issue and Listing of Securitised Debt Instruments and Security Receipts) Regulations, 2008, vide circular dated 10.11.2022, gave the revision in chapter XX of Applicability of GST on fees remitted to SEBI.

Circular can be accessed from here:

<https://www.sebi.gov.in/legal/circulars/nov-2022/applicability-of-gst-on-fees-remitted-to-sebi-revision-in-chapter-xx-of-operational-circular-operational-circular-dated-august-10-2021-64852.html>

You may send your suggestions at arpit@asalegal.in

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