



NEWSLETTER ^{Weekly}

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RESERVE BANK OF INDIA

1. Modified Interest Subvention Scheme for Short Term Loans for Agriculture and Allied Activities availed through Kisan Credit Card (KCC) during the financial years 2022-23 and 2023-24

Reserve Bank of India vide notification dated 20.10.2022, Export-Import Bank of India (Exim Bank) entered into an agreement dated November 23, 2022, in order to provide short term crop loans and short term loans for allied activities including animal husbandry, dairy, fisheries, bee keeping etc. modified Interest Subvention Scheme for the abovementioned.

Notification can be accessed from here:

<https://www.rbi.org.in/scripts/NotificationUser.aspx?Id=12411&Mode=0>

SECURITIES AND EXCHANGE BOARD OF INDIA

1. Timelines for transfer of dividend and redemption proceeds to unitholders

SEBI in exercise of powers conferred under Section 11 (1) of the Securities and Exchange Board of India Act 1992, read with the provision of Regulation 77 of SEBI (Mutual Funds) Regulation, 199, vide circular dated 25.11.2022, amended Regulation 53 of SEBI (Mutual Funds) Regulations, 1996 vide Gazette Notification No. SEBI/LAD-NRO/GN/2022/106 dated November 15, 2022, vide Circular No. SEBI/HO/IMD/IMD-I DOF2/P/CIR/2022/16 dated November 25, 2022 for transfer of dividend and redemption proceeds to unitholders.

Circular can be accessed from here:

https://www.sebi.gov.in/legal/circulars/nov-2022/timelines-for-transfer-of-dividend-and-redemption-proceeds-to-unitholders_65455.html

2. Issue of Green Debt Securities by an issuer under Securities and Exchange Board of India (Issue and Listing of Municipal Debt Securities) Regulations, 2015

SEBI in exercise of powers conferred under Section 11(1) of the Securities and Exchange Board of India Act, 1992 read with Regulation 29 of the SEBI (Issue and Listing of Municipal Debt Securities) Regulations, 2015 vide Gazette Notification No. SEBI/HO/DDHS/DDHS_Div1/P/CIR/2022/158 dated November 24, 2022 provided the framework for issuance and listing of municipal debt securities.

Circular can be accessed from here:

https://www.sebi.gov.in/legal/circulars/nov-2022/issue-of-green-debt-securities-by-an-issuer-under-securities-and-exchange-board-of-india-issue-and-listing-of-municipal-debt-securities-regulations-2015_65404.html

You may send your suggestions at arpit@asalegal.in

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