



NEWSLETTER ^{Weekly}

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RESERVE BANK OF INDIA

1. Standing Liquidity Facility for Primary Dealers

Reserve Bank of India vide notification dated 07.12.2022, provided for an increase in the policy repo rate under the Liquidity Adjustment Facility (LAF) by 35 basis points from 5.90 per cent to 6.25 per cent with immediate effect.

Notification can be accessed from here:

<https://www.rbi.org.in/scripts/NotificationUser.aspx?Id=12421&Mode=0>

2. Change in Bank Rate

Reserve Bank of India vide notification dated 07.12.2022, provided for revised Bank Rate upwards by 35 basis points from 6.15 per cent to 6.50 per cent with immediate effect.

Notification can be accessed from here:

<https://www.rbi.org.in/scripts/NotificationUser.aspx?Id=12420&Mode=0>

3. Liquidity Adjustment Facility- Change in rates

Reserve Bank of India vide notification dated 07.12.2022, increased the policy repo rate under the Liquidity Adjustment Facility (LAF) by 35 basis points from 5.90 per cent to 6.25 per cent with immediate effect.

Notification can be accessed from here:

<https://www.rbi.org.in/scripts/NotificationUser.aspx?Id=12419&Mode=0>

SECURITIES AND EXCHANGE BOARD OF INDIA

1. Foreign investment in Alternative Investment Funds (AIFs)

SEBI, in exercise of powers conferred under Section 11(1) of the Securities and Exchange Board of India Act, 1992 vide circular dated 09.12.2022, allowed AIFs to raise funds from any investor whether Indian, foreign or non-resident Indians, by way of issue of units.

Circular can be accessed from here:

<https://www.sebi.gov.in/legal/circulars/dec-2022/foreign-investment-in-alternative-investment-funds-aifs-66045.html>

You may send your suggestions at arpit@asalegal.in

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