

NEWSLETTER

Volume-CI, Issue-III, Dated: 26th December, 2022

## **RESERVE BANK OF INDIA**

## Formation of new district in the State of Assam-Assignment of Lead Bank Responsibility

Reserve Bank of India vide notification dated 20.12.2022, notified formation of a new district in the state of Assam and assignment of Lead Bank responsibility.

Notification can be accessed from here: <u>https://www.rbi.org.in/scripts/NotificationUser.aspx?Id=12430&Mode=0</u>

## **SECURITIES AND EXCHANGE BOARD OF INDIA**

Clarification to SEBI circular dated August 04, 2022 on enhanced guidelines for debenture trustees and listed issuer companies on security creation and initial due diligence

SEBI, in exercise of powers conferred under Section 11 (1) of the SEBI Act, 1992 read with the provisions of Regulation 2A of the SEBI(Debenture Trustees) Regulations, 1993 and Regulation 55 of the SEBI (Issue and Listing of Non-Convertible Securities) Regulations, 2021 and Regulation 101(1) of the SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015 vide circular dated 19.12.2022, clarified the SEBI circular on enhanced guidelines for debenture trustees and listed issuer companies on security creation and initial due diligence.

Circular can be accessed from here:

https://www.sebi.gov.in/legal/circulars/dec-2022/clarification-to-sebi-circular-datedaugust-04-2022-on-enhanced-guidelines-for-debenture-trustees-and-listed-issuercompanies-on-security-creation-and-initial-due-diligence 66367.html

# You may send your suggestions at arpit@asalegal.in

## Disclaimer:

The content in this mail is offered only as updates in Financial, Capital Market, Corporate etc. sectors. This mail should not be used as a substitute for obtaining legal advice from an attorney licensed or authorized to practice in your jurisdiction. Nothing in this mail is intended to create an attorney-client relationship and nothing posted constitutes legal advice.

### DELHI

3, Birbal Road, Ground & First Floor, Jangpura Extension, New Delhi 110014. Phone: +91-11-43108998, 45661440, 43552440, +91-11-24327050-52, 9311052521

### MUMBAI

305, 3<sup>rd</sup> Floor, Magnum Opus, Near Grand Hyatt, Behind Mudra Group, Santacruz (East), Mumbai – 400 055. Phone: +91-22-62368654, 26661979 BENGALURU 1007, A-Wing, 10<sup>th</sup> Floor, Mittal Tower, M.G. Road, Bengaluru – 560001. Phone: +91-80-48536504

#### AHMEDABAD

Office No.10, Business Centre, 5<sup>th</sup> Floor, Kalapurnam Complex, Near Municipal Market, C.G. Road, Navrangpura, Ahmedabad-380009. Phone: +91-079-66660888, +91-9173660088

Website : www.asalegal.in