



NEWSLETTER ^{Weekly}

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RESERVE BANK OF INDIA

Individual Housing loans – Revised limits under four-tiered regulatory framework

Reserve Bank of India vide notification dated 30.12.2022, revised the limits under the new four-tiered regulatory framework as per the terms and conditions provided in the circular. Notification can be accessed from here:

<https://www.rbi.org.in/scripts/NotificationUser.aspx?Id=12432&Mode=0>

SECURITIES AND EXCHANGE BOARD OF INDIA

Introduction of Investor Risk Reduction Access (IRRA) platform in case of disruption of trading services provided by the Trading Member (TM)

Reserve Bank of India in exercise of powers conferred under Section 11(1) of the Securities and Exchange Board of India Act, 1992 vide notification dated 30.12.2022, introduced Investor Risk Reduction Access for investors with open positions are at risk of non - availability of avenues to close their positions, particularly if markets are volatile.

Circular can be accessed from here:

<https://www.sebi.gov.in/legal/circulars/dec-2022/introduction-of-investor-risk-reduction-access-irra-platform-in-case-of-disruption-of-trading-services-provided-by-the-trading-member-tm-66785.html>

MINISTRY OF ROAD TRANSPORT AND HIGHWAYS

Central Government vide its notification dated 22.12.2022, in exercise of the powers conferred by section 39 of the Motor Vehicles Act, 1988 (59 of 1988), hereby makes the following rules further to amend the Central Motor Vehicles Rules, 1989, namely Central Motor Vehicles (Twenty-Sixth Amendment) Rules, 2022. They shall come into force with effect from the 1st day of April, 2023.

Notification can be accessed from here:

<https://egazette.nic.in/WriteReadData/2022/241447.pdf>

You may send your suggestions at arpit@asalegal.in

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