



# NEWSLETTER <sup>Weekly</sup>

Volume-CII, Issue-IV, Dated: 23<sup>rd</sup> January, 2023

## RESERVE BANK OF INDIA

### 1. Guidelines on Acquisition and Holding of Shares or Voting Rights in Banking Companies

Reserve Bank of India vide notification dated 16.01.2023, gave guidelines on acquisition and holding of shares or voting rights in banking companies relating to prior approval for acquisition of shares or voting rights in a banking company, information to be provided for continuous monitoring etc.

Notification can be accessed from here:

<https://www.rbi.org.in/scripts/NotificationUser.aspx?Id=12440&Mode=0>

### 2. Master Direction - Reserve Bank of India (Acquisition and Holding of Shares or Voting Rights in Banking Companies) Directions, 2023

Reserve Bank of India vide notification dated 16.01.2023, gave master directions on acquisition and holding of shares or voting rights in banking companies.

Notification can be accessed from here:

<https://www.rbi.org.in/scripts/NotificationUser.aspx?Id=12439&Mode=0>

**You may send your suggestions at [arpit@asalegal.in](mailto:arpit@asalegal.in)**

#### **Disclaimer:**

*The content in this mail is offered only as updates in Financial, Capital Market, Corporate etc. sectors. This mail should not be used as a substitute for obtaining legal advice from an attorney licensed or authorized to practice in your jurisdiction. Nothing in this mail is intended to create an attorney-client relationship and nothing posted constitutes legal advice.*

---

#### **DELHI**

3, Birbal Road, Ground & First Floor,  
Jangpura Extension, New Delhi 110014.  
Phone: +91-11-43108998, 45661440,  
43552440, +91-11-24327050-52,  
9311052521

#### **MUMBAI**

404-405, 4<sup>th</sup> Floor, Magnum Opus,  
Near Grand Hyatt,  
Behind Mudra Group,  
Santacruz (East),  
Mumbai – 400 055.  
Phone: +91-22-62368654, 26661979

#### **BENGALURU**

1007, A-Wing, 10<sup>th</sup> Floor,  
Mittal Tower, M.G. Road,  
Bengaluru – 560001.  
Phone: +91-80-48536504

#### **AHMEDABAD**

Office No.10, Business Centre,  
5<sup>th</sup> Floor, Kalapuram Complex,  
Near Municipal Market,  
C.G. Road, Navrangpura,  
Ahmedabad-380009.  
Phone: +91-079-66660888,  
+91-9173660088