



NEWSLETTER ^{Weekly}

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RESERVE BANK OF INDIA

1. 'Fully Accessible Route' for Investment by Non-residents in Government Securities – Inclusion of Sovereign Green Bonds

Reserve Bank of India, under Section 45W of Chapter IIID of the Reserve Bank of India Act, 1934, vide notification dated 23.01.2023, gave directions for 'fully accessible route' for investment by non-residents in government securities and also decided to also designate all Sovereign Green Bonds issued by the Government in the fiscal year 2022-23 as 'specified securities' under the FAR.

Notification can be accessed from here:

<https://www.rbi.org.in/scripts/NotificationUser.aspx?Id=12444&Mode=0>

2. Implementation of Section 51A of UAPA, 1967: Updates to UNSC's 1267/ 1989 ISIL (Da'esh) & Al-Qaida Sanctions List: Addition of 1 entry

Reserve Bank of India, , vide notification dated 30.01.2023, gave terms of which "Regulated Entities (REs) implemented Section 51A of the Unlawful Activities (Prevention) (UAPA) Act, 1967, they do not have any account in the name of individuals/entities appearing in the lists of individuals and entities, suspected of having terrorist links, which are approved by and periodically circulated by the United Nations Security Council (UNSC)."

Notification can be accessed from here:

<https://www.rbi.org.in/scripts/NotificationUser.aspx?Id=12447&Mode=0>

You may send your suggestions at arpit@asalegal.in

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