



NEWSLETTER ^{Weekly}

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RESERVE BANK OF INDIA

Implementation of Section 51A of UAPA,1967: Updates to UNSC's 1267/ 1989 ISIL (Da'esh) & Al-Qaida Sanctions List (Amendments to 29 entries)

Reserve Bank of India, vide notification dated 03.02.2023, made sure that Regulated Entities (REs) shall ensure that in terms of Section 51A of the Unlawful Activities (Prevention) (UAPA) Act, 1967, they do not have any account in the name of individuals/entities appearing in the lists of individuals and entities, suspected of having terrorist links, which are approved by and periodically circulated by the United Nations Security Council (UNSC).

Notification can be accessed from here:

<https://www.rbi.org.in/scripts/NotificationUser.aspx?Id=12448&Mode=0>

SECURITIES AND EXCHANGE BOARD OF INDIA

1. Dos and don'ts relating to green debt securities to avoid occurrences of greenwashing

SEBI in exercise of powers conferred under Section 11(1) of the Securities and Exchange Board of India Act, 1992 read with Regulation 55 (1) of the SEBI (Issue and Listing of Non-Convertible Securities) Regulations, 2021 vide notification dated 03.02.2023, gave do's and don'ts and the extant framework of 'green debt security' to avoid greenwashing.

Circular can be accessed from here:

https://www.sebi.gov.in/legal/circulars/feb-2023/dos-and-don-ts-relating-to-green-debt-securities-to-avoid-occurrences-of-greenwashing_67828.html

2. Manner of achieving minimum public shareholding

SEBI in exercise of powers conferred under sections 11 and 11A of the Securities and Exchange Board of India Act, 1992 read with regulations 38 and 101(2) of the LODR Regulations a vide notification dated 03.02.2023, gave methods that may be used by listed entities to achieve compliance with the minimum public shareholding (MPS) requirements mandated under Rule 19(2)(b) and 19A of the Securities Contracts (Regulation) Rules, 1957 ("SCRR") read with regulation 38 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("LODR Regulations").

Circular can be accessed from here:

https://www.sebi.gov.in/legal/circulars/feb-2023/manner-of-achieving-minimum-public-shareholding_67801.html

3. Changes to the Framework to Enable Verification of Upfront Collection of Margins from Clients in Cash and Derivatives segments

SEBI in exercise of powers conferred under Section 11(1) of the Securities and Exchange Board of India Act, 1992, read with Section 10 of the Securities Contracts (Regulation) Act, 1956 vide notification dated 01.02.2023, prescribed the framework to enable verification of upfront collection of margins from clients in cash and derivatives segments.

Circular can be accessed from here:

<https://www.sebi.gov.in/legal/circulars/feb-2023/changes-to-the-framework-to-enable-verification-of-upfront-collection-of-margins-from-clients-in-cash-and-derivatives-segments-67738.html>

You may send your suggestions at arpit@asalegal.in

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