



# NEWSLETTER <sup>Weekly</sup>

Volume-CIII, Issue-II, Dated: 13<sup>th</sup> February, 2023

## RESERVE BANK OF INDIA

### **1. Issuance of PPIs to Foreign Nationals / Non-Resident Indians (NRIs) visiting India**

Reserve Bank of India, in exercise of powers conferred under Section 10 (2) read with Section 18 of the Payment and Settlement Systems Act, 2007 (Act 51 of 2007) vide notification dated 10.02.2023, allowed access to Unified Payments Interface (UPI) to foreign nationals and NRIs visiting India.

Notification can be accessed from here:

<https://www.rbi.org.in/scripts/NotificationUser.aspx?Id=12452&Mode=0>

### **2. Standing Liquidity Facility for Primary Dealers**

Reserve Bank of India, vide notification dated 08.02.2023, decided by the Monetary Policy Committee (MPC) to increase the policy repo rate under the Liquidity Adjustment Facility (LAF) by 25 basis points from 6.25 per cent to 6.50 per cent.

Notification can be accessed from here:

<https://www.rbi.org.in/scripts/NotificationUser.aspx?Id=12449&Mode=0>

## SECURITIES AND EXCHANGE BOARD OF INDIA

### **1. Entities allowed to use e-KYC Aadhaar Authentication services of UIDAI in Securities Market as sub-KUA**

SEBI in exercise of powers conferred under section 11(1) of the Securities and Exchange Board of India Act, 1992 vide notification dated 08.02.2023, allowed entities to use e-KYC aadhaar authentication services of UIDAI in securities market as sub-KUA.

Circular can be accessed from here:

[https://www.sebi.gov.in/legal/circulars/feb-2023/entities-allowed-to-use-e-kyc-aadhaar-authentication-services-of-uidai-in-securities-market-as-sub-kua\\_67897.html](https://www.sebi.gov.in/legal/circulars/feb-2023/entities-allowed-to-use-e-kyc-aadhaar-authentication-services-of-uidai-in-securities-market-as-sub-kua_67897.html)

## MINISTRY OF HOUSING AND URBAN AFFAIRS

### **1. Ladakh Real Estate (Regulation and Development) (Agreement for Sale) Rules, 2023.**

The Central Government in exercise of the powers conferred by section 84 sub-section (2) clause (h) read with section 13 of the Real Estate (Regulation and Development) Act, 2016 hereby makes the Ladakh Real Estate (Regulation and Development) (Agreement for Sale) Rules, 2023 vide its notification dated 07.02.2023.

Notification can be accessed from here:

<https://egazette.nic.in/WriteReadData/2023/243524.pdf>

***You may send your suggestions at [arpit@asalegal.in](mailto:arpit@asalegal.in)***

***Disclaimer:***

*The content in this mail is offered only as updates in Financial, Capital Market, Corporate etc. sectors. This mail should not be used as a substitute for obtaining legal advice from an attorney licensed or authorized to practice in your jurisdiction. Nothing in this mail is intended to create an attorney-client relationship and nothing posted constitutes legal advice.*

---

**DELHI**

3, Birbal Road, Ground & First Floor,  
Jangpura Extension, New Delhi 110014.  
Phone: +91-11-43108998, 45661440,  
43552440, +91-11-24327050-52,  
9311052521

**MUMBAI**

404-405, 4<sup>th</sup> Floor, Magnum Opus,  
Near Grand Hyatt,  
Behind Mudra Group,  
Santacruz (East),  
Mumbai – 400 055.  
Phone: +91-22-62368654, 26661979

**BENGALURU**

1007, A-Wing, 10<sup>th</sup> Floor,  
Mittal Tower, M.G. Road,  
Bengaluru – 560001.  
Phone: +91-80-48536504

**AHMEDABAD**

Office No.10, Business Centre,  
5<sup>th</sup> Floor, Kalapurnam Complex,  
Near Municipal Market,  
C.G. Road, Navrangpura,  
Ahmedabad-380009.  
Phone: +91-079-66660888,  
+91-9173660088