



NEWSLETTER ^{Weekly}

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RESERVE BANK OF INDIA

Framework for acceptance of Green Deposits

Reserve Bank of India vide notification dated 11.04.2023, provided with a view to foster and develop green finance ecosystem in the country, decided to put in place the enclosed [Framework for acceptance of Green Deposits](#) for the REs.

Notification can be accessed from here:

<https://www.rbi.org.in/scripts/NotificationUser.aspx?Id=12487&Mode=0>

SECURITIES AND EXCHANGE BOARD OF INDIA

1. Contribution by eligible Issuers of debt securities to the Settlement Guarantee Fund of the Limited Purpose Clearing Corporation for repo transactions in debt securities

SEBI in exercise of powers conferred under Section 11(1) of the Securities and Exchange Board of India Act, 1992 to protect the interests of investors in securities and to promote the development of, and to regulate the securities markets read with Regulation 55(1) of SEBI (Issue and Listing of Non-convertible securities) Regulations, 2021, vide notification dated 13.04.2023, allowed contribution by eligible Issuers of debt securities to the Settlement Guarantee Fund of the Limited Purpose Clearing Corporation for repo transactions in debt securities.

Circular can be accessed from here:

<https://www.sebi.gov.in/legal/circulars/apr-2023/contribution-by-eligible-issuers-of-debt-securities-to-the-settlement-guarantee-fund-of-the-limited-purpose-clearing-corporation-for-repo-transactions-in-debt-securities-70170.html>

2. Formulation of price bands for the first day of trading pursuant to Initial Public Offering (IPO), re-listing etc. in normal trading session

SEBI in exercise of powers conferred under Section 11 (1) of the Securities and Exchange Board of India Act, 1992, vide notification dated 11.04.2023, prescribed parameters regarding price discovery through Call Auction and applicable price band for the first day of trading pursuant to IPO or recommencement of trading for re-listed scrips in normal trading session.

Circular can be accessed from here:

<https://www.sebi.gov.in/legal/circulars/apr-2023/formulation-of-price-bands-for-the-first-day-of-trading-pursuant-to-initial-public-offering-ipo-re-listing-etc-in-normal-trading-session-70019.html>

MINISTRY OF LAW AND JUSTICE
(Legislative Department)

On 11.04.2023 Parliament received the assent of the President and published the Act called The Competition(Amendment) Act 2023. An Act further to amend the Competition Act,2002.

Notification can be accessed from here:

<https://egazette.nic.in/WriteReadData/2023/245101.pdf>

You may send your suggestions at arpit@asalegal.in

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