

NEWSLETTER Weekly

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RESERVE BANK OF INDIA

1. RBI launches उद्गम - UDGAM - Centralised Web Portal for searching Unclaimed Deposits

The Reserve Bank of India vide press release dated 17th August 2023 announced the development of a <u>centralised web portal</u> for searching unclaimed deposits as part of the <u>Statement on Developmental and Regulatory Policies dated April 06, 2023</u>. Given the increasing trend in the number of unclaimed deposits, RBI has been undertaking public awareness campaigns from time to time to sensitise the public on this matter. Further, through these initiatives, the RBI has been encouraging members of public to identify and approach their respective banks for claiming unclaimed deposits.

You can access the press release here: https://www.rbi.org.in/Scripts/BS PressReleaseDisplay.aspx?prid=56216

2. Reserve Bank of India to Launch the Pilot Project for Public Tech Platform for Frictionless Credit

The Reserve Bank of India vide press release dated 14th August 2023 informed that as part of the Statement on Developmental and Regulatory Policies released on August 10, 2023, Reserve Bank of India (RBI) has announced the development of a Public Tech Platform for Frictionless Credit. The Platform is being developed by Reserve Bank Innovation Hub (RBIH), a wholly owned subsidiary of RBI.

You can access the press release here:

https://www.rbi.org.in/Scripts/BS PressReleaseDisplay.aspx?prid=56200

MINISTRY OF LAW AND JUSTICE

(Legislative Department)

1. THE REGISTRATION OF BIRTHS AND DEATHS (AMENDMENT) ACT, 2023

The President has promulgated an act on 11th August 2023 to further to amend the Registration of Births and Deaths Act, 1969.

Notification can be accessed from here:

https://egazette.gov.in/WriteReadData/2023/248044.pdf

2. THE DIGITAL PERSONAL DATA PROTECTION ACT, 2023

The President has promulgated an act to provide for the processing of digital personal data in a manner that recognises both the right of individuals to protect their personal data and the need to process such personal data for lawful purposes and for matters connected therewith or incidental thereto vide notification dated 11th August 2023.

Notification can be accessed from here:

https://egazette.gov.in/WriteReadData/2023/248045.pdf

3. THE GOVERNMENT OF NATIONAL CAPITAL TERRITORY OF DELHI (AMENDMENT) ACT, 2023

The President has promulgated an act on 11th August 2023 to further to amend the Government of National Capital Territory of Delhi Act, 1991.

Notification can be accessed from here:

https://egazette.gov.in/WriteReadData/2023/248046.pdf

4. THE JAN VISHWAS (AMENDMENT OF PROVISIONS) ACT, 2023

The President has promulgated an Act to amend certain enactments for decriminalising and rationalising offences to further enhance trust-based governance for ease of living and doing business vide notification dated 11th August 2023.

Notification can be accessed from here:

https://egazette.gov.in/WriteReadData/2023/248047.pdf

5. THE ANUSANDHAN NATIONAL RESEARCH FOUNDATION ACT, 2023

The President has promulgated an Act to establish the Anusandhan National Research Foundation to provide high level strategic direction for research, innovation and entrepreneurship in the fields of natural sciences including mathematical sciences, engineering and technology, environmental and earth sciences, health and agriculture, and scientific and technological interfaces of humanities and social sciences, to promote, monitor and provide support as required for such research and for matters connected therewith or incidental thereto vide notification dated 12th August 2023.

Notification can be accessed from here:

https://egazette.gov.in/WriteReadData/2023/248091.pdf

MISCELLANEOUS

The Supreme Court of India on 16th August 2023 released a Handbook on combatting gender stereotypes, wherein the hon'ble court is urging the judges to shun words like seductress, vamp, spinster and harlot when talking about women.

You can access the handbook here:

https://main.sci.gov.in/pdf/LU/16082023 073106.pdf

You may send your suggestions at kartikey@asalegal.in

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