



NEWSLETTER ^{Weekly}

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RESERVE BANK OF INDIA

1. RBI - Occasional Papers - Vol. 43, No.2, 2022

The Reserve Bank of India vide press release dated November 28th 2023, released volume 43, No.2, 2022 of its occasional papers, a research journal containing contributions from its staff. This issue contains three articles and two book reviews on the topics- (1) Cash versus digital payment transactions in India: Decoding the currency demand paradox, (2) Inflation forecasting in India: Are machine learning techniques useful? (3) A new unit root test criterion and book reviews on (1) The price of time: The real story of Interest and (2) The Spirit of Green: The Economics of Collisions and Contagions in a crowded world.

For more information, you can access RBI Press Release here:

https://rbi.org.in/Scripts/BS_PressReleaseDisplay.aspx?prid=56814

2. Sectoral Deployment of Bank Credit – October 2023

The Reserve Bank of India vide press release dated November 30th 2023 released data on sectoral deployment of bank credit for the month of October 2023 collected from 41 select scheduled commercial banks, accounting for about 95 per cent of the total non-food credit deployed by all scheduled commercial banks.

For more information, you can access RBI Press Release here:

https://rbi.org.in/Scripts/BS_PressReleaseDisplay.aspx?prid=56821

3. Performance of Private Corporate Business Sector during Q2:2023-24

The Reserve Bank of India vide press release dated November 30th 2023 released data on the performance of the private corporate sector during the second quarter of 2023-24 drawn from abridged quarterly financial results of 2,835 listed non-government non-financial companies. These include data for Q2:2022-23 and Q1:2023-24 to enable comparison.

For more information, you can access RBI Press Release

here:https://rbi.org.in/Scripts/BS_PressReleaseDisplay.aspx?prid=56823

4. All-India House Price Index (HPI) for Q2:2023-24

The Reserve Bank of India vide press release dated November 30th 2023 released its quarterly house price index (HPI)¹ (base: 2010-11=100) for Q2:2023-24, based on transaction-level data received from the registration authorities in ten major cities. Time series data on all-India and city-wise HPIs are available at the Bank's database on Indian economy (DBIE) portal.

For more information, you can access RBI Press Release

here:https://rbi.org.in/Scripts/BS_PressReleaseDisplay.aspx?prid=56826

5. Lending and Deposit Rates of Scheduled Commercial Banks - November 2023

The Reserve Bank of India vide press release dated November 30th 2023 released data on lending and deposit rates of scheduled commercial banks (SCBs) (excluding regional rural banks and small finance banks) received during the month of November 2023.

For more information, you can access RBI Press Release here:

https://rbi.org.in/Scripts/BS_PressReleaseDisplay.aspx?prid=56829

6. Withdrawal of ₹2000 Denomination Banknotes – Status

The Reserve Bank of India (RBI) had announced the withdrawal of ₹2000 denomination banknotes from circulation vide [Press Release 2023-2024/257 dated May 19, 2023](#). The status of withdrawal of ₹2000 banknotes has been periodically published by the RBI. The total value of ₹2000 banknotes in circulation, which amounted to ₹3.56 lakh crore as at the close of business on May 19, 2023 when the withdrawal of ₹2000 banknotes was announced, has declined to ₹9,760 crore as at the close of business on November 30, 2023. Thus, 97.26% of the ₹2000 banknotes in circulation as on May 19, 2023, has since been returned. The ₹2000 banknotes continue to be legal tender.

For more information, you can access RBI Press Release here:

https://rbi.org.in/Scripts/BS_PressReleaseDisplay.aspx?prid=56836

7. Reserve Bank of India and Bank of England sign a Memorandum of Understanding on cooperation and exchange of information related to Clearing Corporation of India Limited

The Reserve Bank of India (RBI) and the Bank of England (BoE) on December 01st 2023 signed a Memorandum of Understanding (MoU) on cooperation and exchange of information in relation to the Clearing Corporation of India Limited (CCIL). The MoU establishes a framework for the BoE to place reliance on RBI's regulatory and supervisory activities while safeguarding UK financial stability. The MoU also demonstrates the importance of cross-border cooperation to facilitate international clearing activities and the BoE's commitment to deference to other regulators' regimes.

For more information, you can access RBI Press Release here:

https://rbi.org.in/Scripts/BS_PressReleaseDisplay.aspx?prid=56843

8. Quarterly BSR-1: Outstanding Credit of Scheduled Commercial Banks – September 2023

The Reserve Bank of India vide press release dated December 01st 2023 released its web publication entitled 'Quarterly Basic Statistical Returns (BSR)-1: Outstanding Credit of Scheduled Commercial Banks (SCBs) - September 2023' on its Database on Indian Economy (DBIE) portal. It captures various characteristics of bank credit such as occupation/activity and organisational sector of the borrower, type of account and interest rates based on account-level reporting.

For more information, you can access RBI Press Release here:

https://rbi.org.in/Scripts/BS_PressReleaseDisplay.aspx?prid=56850

9. Quarterly BSR-2: Deposits with Scheduled Commercial Banks - September 2023

The Reserve Bank of India vide press release dated December 01st 2023 released its web publication entitled 'Quarterly Basic Statistical Returns (BSR)-1: Outstanding Credit of Scheduled Commercial Banks (SCBs) - September 2023' on its Database on Indian Economy (DBIE) portal. It captures various characteristics of bank credit such as occupation/activity and organisational sector of the borrower, type of account and interest rates based on account-level reporting.

For more information, you can access RBI Press Release here:

https://rbi.org.in/Scripts/BS_PressReleaseDisplay.aspx?prid=56851

SECURITIES AND EXCHANGE BOARD OF INDIA

Extension of timeline for implementation of provisions of circular SEBI/HO/OIAE/IGRD/CIR/P/2023/156 dated September 20, 2023 on Redressal of investor grievances through the SEBI Complaint Redressal (SCORES) Platform and linking it to Online Dispute Resolution platform.

The Securities and Exchange Board of India (SEBI) vide circular dated December 01st 2023 informed about a significant development regarding the implementation timeline of Circular SEBI/HO/OIAE/IGRD/CIR/P/2023/156. This circular, dated September 20, 2023, outlines crucial provisions related to the redressal of investor grievances through the SEBI Complaint Redressal (SCORES) Platform and its linkage to the Online Dispute Resolution platform.

For more information, you can access the SEBI Circular here:

<https://www.sebi.gov.in/legal/circulars/dec-2023/extension-of-timeline-for-implementation-of-provisions-of-circular-sebi-ho-oiae-igrd-cir-p-2023-156-dated-september-20-2023-on-redressal-of-investor-grievances-through-the-sebi-complaint-redressal-s-79499.html>

You may send your suggestions at kartikey@asalegal.in

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