



NEWSLETTER ^{Weekly}

Volume-CXIII, Issue-II, Dated: 11th December, 2023

RESERVE BANK OF INDIA

1. RBI releases data on ECB / FCCB / RDB for October 2023

The Reserve Bank of India (RBI) vide press release dated December 04th 2023 released the data on External Commercial Borrowings (ECB), Foreign Currency Convertible Bonds (FCCB) and Rupee Denominated Bonds (RDB) both, through Automatic Route and Approval Route, for the month of October 2023.

For more information, you can access the RBI Press Release here:

https://www.rbi.org.in/Scripts/BS_PressReleaseDisplay.aspx?prid=56860

2. RBI announces rate of interest on Government of India Floating Rate Bond 2031

The Reserve Bank of India (RBI) vide press release dated December 06th 2023 announced that the rate of interest on Government of India Floating Rate Bond 2031 (FRB 2031) applicable for the half year December 07, 2023 to June 06, 2024 shall be 8.12 percent per annum.

For more information, you can access the RBI Press Release here:

https://www.rbi.org.in/Scripts/BS_PressReleaseDisplay.aspx?prid=56869

3. Governor's Statement: December 8, 2023

The Reserve Bank of India (RBI) vide press release dated December 08th 2023 released the governor's statement ahead of the monetary policy committee.

For more information, you can access the RBI Press Release here:

https://www.rbi.org.in/Scripts/BS_PressReleaseDisplay.aspx?prid=56887

4. Monetary Policy Statement, 2023-24 Resolution of the Monetary Policy Committee (MPC) December 6 to 8, 2023

The Reserve Bank of India (RBI) vide press release dated December 08th 2023 informed the public that on the basis of an assessment of the current and evolving macroeconomic situation, the Monetary Policy Committee (MPC) decided to keep the policy repo rate under the liquidity adjustment facility (LAF) unchanged at 6.50 per cent, The standing deposit facility (SDF) rate remains unchanged at 6.25 per cent and the marginal standing facility (MSF) rate and the Bank Rate at 6.75 per cent.

For more information, you can access the RBI Press Release here:

https://www.rbi.org.in/Scripts/BS_PressReleaseDisplay.aspx?prid=56888

5. Statement on Developmental and Regulatory Policies

The Reserve Bank of India vide press release dated December 08th 2023 released the statement which sets out various developmental and regulatory policy measures relating to (i) Financial Markets; (ii) Regulations; and (iii) Payment Systems and Fintech.

For more information, you can access the RBI Press Release here:

https://www.rbi.org.in/Scripts/BS_PressReleaseDisplay.aspx?prid=56889

6. RBI releases the results of Forward-Looking Surveys

The Reserve Bank of India vide press release dated December 08th 2023 released on its website the results of the following Surveys:

- i. Consumer Confidence Survey (CCS) – November 2023
- ii. Inflation Expectations Survey of Households (IESH) – November 2023
- iii. Survey of Professional Forecasters on Macroeconomic Indicators – Round¹ 85rd

The Survey results are based on the feedback received from the respondents to the Surveys and do not necessarily reflect the views of the Reserve Bank of India

For more information, you can access the RBI Press Release here:

https://www.rbi.org.in/Scripts/BS_PressReleaseDisplay.aspx?prid=56900

7. Sovereign Gold Bond (SGB) Scheme 2023-24

The Reserve Bank of India vide press release dated December 08th 2023 released the details regarding sovereign gold bond scheme 2023-24. The SGBs will be sold through Scheduled Commercial banks (except Small Finance Banks, Payment Banks and Regional Rural Banks), Stock Holding Corporation of India Limited (SHCIL), Clearing Corporation of India Limited (CCIL), designated post offices, and recognised stock exchanges, viz., National Stock Exchange of India Limited and Bombay Stock Exchange Limited.

For more information, you can access the RBI Press Release here:

https://www.rbi.org.in/Scripts/BS_PressReleaseDisplay.aspx?prid=56906

SECURITIES AND EXCHANGE BOARD OF INDIA

1. Revised framework for computation of Net Distributable Cash Flow (NDCF) by Real Estate Investment Trusts (REITs)

The Securities and Exchange Board of India (SEBI) vide circular dated December 06th 2023, introduced a revised framework for the computation of Net Distributable Cash Flow (NDCF) by Real Estate Investment Trusts (REITs).

For more information, you can access the SEBI Circular here:

<https://www.sebi.gov.in/legal/circulars/dec-2023/revised-framework-for-computation-of-net-distributable-cash-flow-ndcf-by-real-estate-investment-trusts-reits-79656.html>

2. Revised framework for computation of Net Distributable Cash Flow (NDCF) by Infrastructure Investment Trusts (InvITs)

The Securities and Exchange Board of India (SEBI) vide circular dated December 06th 2023, introduced a revised framework for the computation of Net Distributable Cash Flow (NDCF) by Infrastructure Investment Trusts (InvITs).

For more information, you can access the SEBI Circular here:

<https://www.sebi.gov.in/legal/circulars/dec-2023/revised-framework-for-computation-of-net-distributable-cash-flow-ndcf-by-infrastructure-investment-trusts-invits-79657.html>

You may send your suggestions at kartikey@asalegal.in

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