



Volume – LXXX, Issue-III, Dated: 23rd March, 2021

MINISTRY OF CORPORATE AFFAIRS

1. Amendment in the Companies Act, 2013

The Central Government, in exercise of the powers conferred by sub-sections (1) and (2) of section 467 of the Companies Act, 2013 (18 of 2013), made amendments to Schedule V of the Companies Act, 2013 vide notification dated 18.03.2021. The said amended deals with remuneration of managerial person/s or other director/s.

Notification can be accessed from here:

http://egazette.nic.in/WriteReadData/2021/225997.pdf

2. Central Scrutiny Centre (CSC)

The Central Government, in exercise of the powers conferred by sub-sections (1) and (2) of section 396 of the Companies Act, 2013 (18 of 2013), established a Central Scrutiny Centre (CSC) for carrying out scrutiny of Straight Through Processes (STP) e-forms filed by the companies under the Companies Act, 2013 and the rules made thereunder.

Notification can be accessed from here:

http://egazette.nic.in/WriteReadData/2021/225985.pdf

MINISTRY OF COMMERCE AND INDUSTRY

1. The Central government, in exercise of powers conferred by section 3 read with section 5 of the Foreign Trade (Development and Regulation) Act, 1992, read with paragraphs 1.2 and 2.1 of the Foreign Trade Policy, 2015-2020, as amended from time to time, notified the annual quota for the fiscal year 2021–22 for certain items of Chapter 7 of the Indian Trade Classification (Harmonized System), 2017, Schedule-1 (Import Policy).

Notification can be accessed from here:

http://egazette.nic.in/WriteReadData/2021/226018.pdf

MINISTRY OF LAW AND JUSTICE

1. Supreme Court Legal Services Committee (Amendment) Rules, 2021.

The Central government, in exercise of the powers conferred by section 27 of the Legal Services Authorities Act, 1987, in consultation with the Chief Justice of India, has made the Supreme Court Legal Services Committee (Amendment) Rules, 2021.

further to amend the Supreme Court Legal Services Committee Rules, 2000.

Notification can be accessed from here:

http://egazette.nic.in/WriteReadData/2021/225991.pdf

2. Supreme Court Judges (Amendment) Rules, 2021.

The Central government, in exercise of the powers conferred by sub-section (1) and clauses (c) and (f) of sub-section (2) of section 24 of the Supreme Court Judges (Salaries and Conditions of Service) Act, 1958, has made the **Supreme Court Judges (Amendment) Rules**, 2021.

further to amend the Supreme Court Judges Rules, 1959.

Notification can be accessed from here: http://egazette.nic.in/WriteReadData/2021/225989.pdf

You may send your suggestions at radha@asalegal.in

Disclaimer:

The content in this mail is offered only as updates in Financial, Capital Market, Corporate etc. sectors. This mail should not be used as a substitute for obtaining legal advice from an attorney licensed or authorized to practice in your jurisdiction. Nothing in this mail is intended to create an attorney-client relationship and nothing posted constitutes legal advice.

DELHI

3, Birbal Road, Ground & First Floor, Jangpura Extension, New Delhi 110014. Phone: +91-11-43108998, 45661440, 43552440, +91-11-24327050-52, 9311052521

MUMBAI

305, 3rd Floor, Magnum Opus, Near Grand Hyatt, Behind Mudra Group, Santacruz (East), Mumbai - 400 055.

Phone: +91-22-62368654, 26661979

BENGALURU

1007, A-Wing, 10th Floor, Mittal Tower, M.G. Road, Bengaluru - 560001. Phone: +91-80-48536504

AHMEDABAD

Office No.10, Business Centre, 5th Floor, Kalapurnam Complex, Near Municipal Market, C.G. Road, Navrangpura, Ahmedabad-380009. Phone: +91-079-66660888, +91-9173660088

Website: www.asalegal.in