



NEWSLETTER ^{Weekly}

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MINISTRY OF FINANCE

1. The Central Government, in exercise of the powers conferred by sub-section (3) of section 1 of the National Bank for Financing Infrastructure and Development Act, 2021 (17 of 2021), vide notification dated 16.04.2021 has appointed the 19th day of April, 2021, as the date on which certain provisions of the National Bank for Financing Infrastructure and Development Act, 2021 shall come into force.

Notification can be accessed from here:

www.egazette.nic.in/WriteReadData/2021/226679.pdf

2. Income-tax (10th Amendment) Rules, 2021

The Central Board of Direct Taxes, in exercise of the powers conferred by sub-clause (iii) of clause (c) of Explanation 1 to the clause (23FE) of section 10 read with section 295 of the Income-tax Act, 1961 (43 of 1961), vide notification dated 15.04.2021 has amended the Income-tax Rules, 1962, and has made the Income-tax (10th Amendment) Rules, 2021.

Notification can be accessed from here:

<http://www.egazette.nic.in/WriteReadData/2021/226649.pdf>

3. Insurance (Appeal to Securities Appellate Tribunal) Amendment Rules, 2021

The Central Government, in exercise of the powers conferred by sub-section (1) and clause (1b) of sub-section (2) of section 114, read with sub-sections (2) and (6) of section 110 of the Insurance Act, 1938 (4 of 1938), vide notification dated 15.04.2021, has amended the Insurance (Appeal to Securities Appellate Tribunal) Rules, 2016, and has made the Insurance (Appeal to Securities Appellate Tribunal) Amendment Rules, 2021.

Notification can be accessed from here:

[226629.pdf \(egazette.nic.in\)](http://www.egazette.nic.in/WriteReadData/2021/226629.pdf)

SECURITIES AND EXCHANGE BOARD OF INDIA

1. Circular on Reporting Formats for Mutual Funds

The Securities and Exchange Board of India, pursuant to regulatory revamp exercise of SEBI (Mutual Funds) Regulations, 1996 has issued a circular on Reporting Formats for Mutual Funds dated 12th April, 2021.

The said circular can be accessed from here:

https://www.sebi.gov.in/legal/circulars/apr-2021/circular-on-reporting-formats-for-mutual-funds_49813.html

IBBI

1. Insolvency and Bankruptcy Board of India (Information Utilities) (Amendment) Regulations, 2021

Insolvency and Bankruptcy Board of India, in exercise of the powers conferred by section 196 read with section 240 of the Insolvency and Bankruptcy Code, 2016 (31 of 2016), vide notification dated 13.04.2021 has amended the Insolvency and Bankruptcy Board of India (Information Utilities) Regulations, 2017, and has made the Insolvency and Bankruptcy Board of India (Information Utilities) (Amendment) Regulations, 2021.

Notification can be accessed from here:

[226578.pdf \(egazette.nic.in\)](http://egazette.nic.in/WriteReadData/2021/226578.pdf)

MINISTRY OF HOUSING AND URBAN AFFAIRS

1. Delhi Development Authority

In exercise of powers conferred by Section 57 of Delhi Development Act, 1957, the Delhi Development Authority, with the prior approval of the Central Government, has made the Regulations for Transit Oriented Development (TOD) vide its notification dated 13.04.2021.

Notification can be accessed from here:

<http://egazette.nic.in/WriteReadData/2021/226554.pdf>

MINISTRY OF LABOUR AND EMPLOYMENT

- 1. The Central Government has made the following draft rules, in exercise of powers conferred by Sections 16 (5) of the Occupational Safety, Health and Working Conditions Code, 2020 read with section 24 of General Clauses Act, 1897.**

Notification can be accessed from here:

<http://egazette.nic.in/WriteReadData/2021/226628.pdf>

MINISTRY OF ROAD TRANSPORT AND HIGHWAYS

1. Central Motor Vehicles (Seventh Amendment) Rules, 2021:

The Central Government in exercise of the powers conferred by section 64 of the Motor Vehicles Act, 1988, has amended the Central Motor Vehicles Rules, 1989 and has made the Central Motor Vehicles (Seventh Amendment) Rules, 2021 vide its notification dated 08.04.2021.

Notification can be accessed from here:

<http://egazette.nic.in/WriteReadData/2021/226675.pdf>

You may send your suggestions at radha@asalegal.in

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