



NEWSLETTER ^{Weekly}

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INSOLVENCY AND BANKRUPTCY BOARD OF INDIA

Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) (Second Amendment) Regulations, 2021

The Insolvency and Bankruptcy Board of India, in exercise of the powers conferred by clause (t) of sub-section (1) of section 196 read with section 240 of the Insolvency and Bankruptcy Code, 2016 (31 of 2016), has made Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) (Second Amendment) Regulations, 2021 vide notification dated 14.07.2021 to amend the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016.

Notification can be accessed from here:

<https://egazette.nic.in/WriteReadData/2021/228297.pdf>

MINISTRY OF ROAD TRANSPORT AND HIGHWAYS

Central Motor Vehicles (Fifteenth Amendment) Rules, 2021:

The Central Government in exercise of the powers conferred by section 64 read with section 110 of the Motor Vehicles Act, 1988, has made the makes the Central Motor Vehicles (Fifteenth Amendment) Rules, 2021 vide its notification dated 15.07.2021.

Notification can be accessed from here:

<https://egazette.nic.in/WriteReadData/2021/228336.pdf>

SECURITIES AND EXCHANGE BOARD OF INDIA

Introduction of Expected Loss (EL) based Rating Scale

The Securities and Exchange board of India, vide circular SEBI/HO/MIRSD/MIRSD_CRADT/P/CIR/2021/594 dated 16th July 2021 has introduced a rating scale based on the Expected Loss (EL) as a standardized rating symbol to be used by the Credit Rating Agencies for ratings of projects/ instruments associated with the infrastructure sector.

Notification can be accessed from here:

https://www.sebi.gov.in/legal/circulars/jul-2021/introduction-of-expected-loss-el-based-rating-scale-and-standardisation-of-rating-scales-used-by-credit-rating-agencies_51197.html

You may send your suggestions at radha@asalegal.in

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