



NEWSLETTER ^{Weekly}

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RESERVE BANK OF INDIA

1. Scale Based Regulation (SBR): A Revised Regulatory Framework for NBFCs

Reserve Bank of India, vide notification dated 22.10.2021, has introduced guidelines for Scale Based Regulation for NBFCs.

The notification shall come into effect from October 1, 2022.

Notification can be accessed from here:

<https://rbidocs.rbi.org.in/rdocs/notification/PDFs/NT1127AD09AD866884557BD4DEEA150ACC91A.PDF>

SECURITIES AND EXCHANGE BOARD OF INDIA

1. Modalities for filing of placement memorandum through a Merchant Banker

Securities and Exchange Board of India, in exercise of powers conferred under Section 11(1) of the Securities and Exchange Board of India Act, 1992, vide circular dated 21.10.2021, has amended SEBI (Alternative Investment Funds) Regulations, 2012.

This circular shall come into effect from the ninety first day from the date of notification of aforesaid amendment to AIF Regulations, i.e., November 11, 2021.

This circular can be accessed from here:

https://www.sebi.gov.in/legal/circulars/oct-2021/modalities-for-filing-of-placement-memorandum-through-a-merchant-banker-under-sebi-alternative-investment-funds-regulations-2012_53379.html

2. Amendment to SEBI Circular pertaining to Investor Protection Fund (IPF)/ Investor Service Fund (ISF) and its related matters

Securities and Exchange Board of India, in exercise of the powers conferred under Section 11 (1) of the Securities and Exchange Board of India Act 1992, read with Section 10 of the Securities Contracts (Regulation) Act, 1956, vide circular dated 22.10.2021, has made amendments to Comprehensive guidelines for Investor Protection Fund (IPF), Investor Service Fund (ISF).

This circular shall come into effect from January 1, 2022.

Circular can be accessed from here:

https://www.sebi.gov.in/legal/circulars/oct-2021/amendment-to-sebi-circular-pertaining-to-investor-protection-fund-ipf-investor-service-fund-isf-and-its-related-matters_53448.html

3. Amendment to SEBI Circulars pertaining to Investor Grievance Redressal System and Arbitration Mechanism

Securities and Exchange Board of India, in exercise of the powers conferred under Section 11 (1) of the Securities and Exchange Board of India Act 1992, read with Section 9(2)(n) and Section 10 of the Securities Contracts (Regulation) Act, 1956, vide circular dated 22.10.2021, has made amendments to Investor Grievance Redressal System and Arbitration Mechanism.

This circular shall come into effect from January 1, 2022.

Circular can be accessed from here:

<https://www.sebi.gov.in/legal/circulars/oct-2021/amendment-to-sebi-circulars-pertaining-to-investor-grievance-redressal-system-and-arbitration-mechanism-53450.html>

You may send your suggestions at sukriti@asalegal.in

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