



NEWSLETTER ^{Weekly}

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RESERVE BANK OF INDIA

1. Gold Monetization Scheme (GMS), 2015

Reserve Bank of India, in exercise of the powers conferred on the Reserve Bank of India under Section 35A of the Banking Regulation Act, 1949, vide notification dated 28.10.2021, has made amendments to the Gold Monetization Scheme (GMS), 2015.

Notification can be accessed from here:

<https://rbidocs.rbi.org.in/rdocs/notification/PDFs/NT1159E872DD8990F47769A5C4F00FB88877D.PDF>

2. Master Direction – Prudential Norms on Capital Adequacy for Local Area Banks (Directions), 2021

Reserve Bank of India, in exercise of its powers conferred under Section 35A of the Banking Regulation Act 1949, vide notification dated 26.10.2021, has issued the Prudential Norms on Capital Adequacy for Local Area Banks (Directions), 2021. The directions shall come into effect from October 26, 2021.

Notification can be accessed from here:

<https://rbidocs.rbi.org.in/rdocs/notification/PDFs/87MDPRUDENTIALNORMSDFC5C0716DBE4DB6A4897AF59BDD9BC6.PDF>

SECURITIES AND EXCHANGE BOARD OF INDIA

1. Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes

Securities and Exchange Board of India, in exercise of the powers conferred under Section 11 (1) of the Securities and Exchange Board of India Act, 1992, read with the provision of Regulation 77 of SEBI (Mutual Funds) Regulations, 1996, vide circular dated 27.10.2021, has issued guiding principles for bringing uniformity in Benchmarks of Mutual Fund Schemes

This circular shall come into force with effect from December 1, 2021.

Circular can be accessed from here:

https://www.sebi.gov.in/legal/circulars/oct-2021/guiding-principles-for-bringing-uniformity-in-benchmarks-of-mutual-fund-schemes_53539.html

2. Investment/ trading in securities by employees and Board members of AMC(s) and Trustees of Mutual Funds

Securities and Exchange Board of India, in exercise of the powers conferred under Section 11 (1) of the Securities and Exchange Board of India Act, 1992, read with the provision of Regulation 77 of SEBI (Mutual Funds) Regulations, 1996, vide circular dated 28.10.2021, has made amendments to norms for investment / trading in securities by employees and Board members of AMC(s) and Trustees of Mutual Fund.

This circular shall come into effect from December 01, 2021

Circular can be accessed from here:

<https://www.sebi.gov.in/legal/circulars/oct-2021/investment-trading-in-securities-by-employees-and-board-members-of-amc-s-and-trustees-of-mutual-funds-53618.html>

You may send your suggestions at sukriti@asalegal.in

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