



## **SECURITIES AND EXCHANGE BOARD OF INDIA**

### **1. Schemes of Arrangement by Listed Entities**

Securities and Exchange Board of India, in exercise of the powers conferred by Section 11(1) of the Securities and Exchange Board of India Act, 1992 and Regulations 11, 37 and 94 read with Regulation 101(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Rule 19(7) of Securities Contracts (Regulation) Rules, 1957, vide circular dated 16.11.2021, has made further amendments to the framework for Schemes of Arrangement by listed entities.

Circular shall be applicable for all the schemes filed with the stock exchanges from the date of the Circular.

Circular can be accessed from here:

[https://www.sebi.gov.in/legal/circulars/nov-2021/scheme-of-arrangement-by-listed-entities\\_53967.html](https://www.sebi.gov.in/legal/circulars/nov-2021/scheme-of-arrangement-by-listed-entities_53967.html)

### **2. Framework for Regulatory Sandbox**

Securities and Exchange Board of India, in exercise of powers conferred under Section 11(1) of the Securities and Exchange Board of India Act, 1992 and Section 19 of the Depositories Act, 1996, vide circular dated 16.11.2021, has updated guidelines pertaining to the functioning of the Regulatory Sandbox.

Circular can be accessed from here:

[https://www.sebi.gov.in/legal/circulars/nov-2021/framework-for-regulatory-sandbox\\_53982.html](https://www.sebi.gov.in/legal/circulars/nov-2021/framework-for-regulatory-sandbox_53982.html)

### **3. Schemes of Arrangement by Listed Entities**

Securities and Exchange Board of India, in exercise of powers conferred by Section 11(1) of the Securities and Exchange Board of India Act, 1992 and Regulations 11, 37 and 94 read with Regulation 101(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Rule 19(7) of Securities Contracts (Regulation) Rules, 1957, vide circular dated 18.11.2021, has added an addendum to circular no. SEBI/HO/CFD/DIL2/CIR/0/2021 dated November 16, 2021.

Circular can be accessed from here:

[https://www.sebi.gov.in/legal/circulars/nov-2021/addendum-to-sebi-circular-dated-november-16-2021-relating-to-schemes-of-arrangement-by-listed-entities\\_54056.html](https://www.sebi.gov.in/legal/circulars/nov-2021/addendum-to-sebi-circular-dated-november-16-2021-relating-to-schemes-of-arrangement-by-listed-entities_54056.html)

**You may send your suggestions at [sukriti@asalegal.in](mailto:sukriti@asalegal.in)**

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