



# *Weekly* **NEWSLETTER**

*Volume-LXXXIX, Issue-III, Dated: 20<sup>th</sup> December, 2021*

## **MINISTRY OF FINANCE**

### **1. The E-Verification Scheme, 2021**

The Central Government, in exercise of the powers conferred by sub-sections (1) and (2) of section 135A of the Income-tax Act, 1961 (43 of 1961), made the e-Verification Scheme, 2021, vide notification dated 13.12.2021.

Notification can be accessed from here:

<https://egazette.nic.in/WriteReadData/2021/231824.pdf>

## **MINISTRY OF LAW AND JUSTICE**

**(Legislative Department)**

### **1. The Dam Safety Act, 2021:**

The President has promulgated an Act on the 13th December, 2021, The Dam Safety Act 2021. An Act to provide for surveillance, inspection, operation and maintenance of the specified dam for prevention of dam failure related disasters and to provide for institutional mechanism to ensure their safe functioning and for matters connected therewith or incidental thereto vide its notification dated 14.12.2021.

Notification can be accessed from here:

<https://egazette.nic.in/WriteReadData/2021/231858.pdf>

## **SECURITIES AND EXCHANGE BOARD OF INDIA**

### **1. Publishing Investor Charter and Disclosure of Investor Complaints by Merchant Bankers on their Websites for private placement of units by InvITs proposed to be listed**

Securities and Exchange Board of India, in exercise of powers conferred under Section 11(1) of the Securities and Exchange Board of India Act, 1992, Regulation 33 of the REIT Regulations and Regulation 33 of the InvIT Regulations, vide circular dated 16.12.2021, as prepared an Investor Charter for private placement of units by InvITs propose to be listed.

Circular can be accessed from here:

[https://www.sebi.gov.in/legal/circulars/dec-2021/publishing-investor-charter-and-disclosure-of-investor-complaints-by-merchant-bankers-on-their-websites-for-private-placement-of-units-by-invits-proposed-to-be-listed\\_54646.html](https://www.sebi.gov.in/legal/circulars/dec-2021/publishing-investor-charter-and-disclosure-of-investor-complaints-by-merchant-bankers-on-their-websites-for-private-placement-of-units-by-invits-proposed-to-be-listed_54646.html)

**2. Revision to Operational Circular for issue and listing of Non-convertible Securities, Securitised Debt Instruments, Security Receipts, Municipal Debt Securities and Commercial Paper**

Securities and Exchange Board of India, in exercise of powers conferred under Section 11(1) of the Securities and Exchange Board of India Act, 1992 read with Regulation 55 (1) of the SEBI (Issue and Listing of Non-convertible Securities) Regulations, 2021, vide circular dated 17.12.2021, has made revision to Operational Circular for issue and listing of Non-convertible Securities, Securitised Debt Instruments, Security Receipts, Municipal Debt Securities and Commercial Paper.

This circular shall come into effect from immediately.

Circular can be accessed from here:

<https://www.sebi.gov.in/legal/circulars/dec-2021/revision-to-operational-circular-for-issue-and-listing-of-non-convertible-securities-securitised-debt-instruments-security-receipts-municipal-debt-securities-and-commercial-paper-54680.html>

**3. Publishing of Investor Charter and Disclosure of Complaints by Custodians and DDPs on their websites**

Securities and Exchange Board of India, in exercise of powers conferred by Section 11(1) of the Securities and Exchange Board of India Act, 1992, vide circular dated 17.12.2021, has developed Investor Charters for Custodians and DDPs.

This Circular shall come into force with effect from January 1, 2022.

Circular can be accessed from here:

<https://www.sebi.gov.in/legal/circulars/dec-2021/publishing-of-investor-charter-and-disclosure-of-complaints-by-custodians-and-ddps-on-their-websites-54693.html>

**4. Cut-off Time for generation of last Risk Parameter File(RPF) for client's margin collection purpose and modification in framework to enable verification of upfront collection of margins from clients in commodity derivatives segment**

Securities and Exchange Board of India, in exercise of the powers conferred Section 11 (1) of the Securities and Exchange Board of India Act, 1992, vide circular dated 16.12.2021, has mandated that the cut off time for the purpose of determining minimum threshold of margins.

Circular can be accessed from here:

<https://www.sebi.gov.in/legal/circulars/dec-2021/cut-off-time-for-generation-of-last-risk-parameter-file-rpf-for-client-s-margin-collection-purpose-and-modification-in-framework-to-enable-verification-of-upfront-collection-of-margins-from-clients-54647.html>

***You may send your suggestions at [sukriti@asalegal.in](mailto:sukriti@asalegal.in)***

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