



NEWSLETTER ^{Weekly}

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MINISTRY OF FINANCE

1. The Central Government in consultation with the regulatory authority, the Securities and Exchange Board of India, in exercise of the powers conferred by sub-clause (i) of clause (h) of sub-rule (2) of rule 9A of the Prevention of Money-laundering (Maintenance of Records) Rules, 2005, in the public interest and in the interest of the regulated entity, the Foreign Portfolio Investor, vide notification dated 04.01.2022 directed that the provisions of sub-rule (1A) of rule 9 of the Prevention of Money-laundering (Maintenance of Records) Rules, 2005 shall not apply to the Foreign Portfolio Investor.

Notification can be accessed from here:

<https://egazette.nic.in/WriteReadData/2022/232403.pdf>

MINISTRY OF LAW AND JUSTICE **(Legislative Department)**

1. Conduct of Elections (Amendment) Rules 2022

In exercise of the powers conferred by sub-section (3) of section 77 read with section 169 of the Representation of the People Act, 1951, the Central Government after consulting Election Commission of India, hereby makes the following rules further to amend the Conduct of Elections Rules, 1961 vide its notification dated 06.01.2022.

Notification can be accessed from here:

<https://egazette.nic.in/WriteReadData/2022/232461.pdf>

RESERVE BANK OF INDIA

1. Inclusion of “Airtel Payments Bank Limited” in the Second Schedule of the Reserve Bank of India Act, 1934

Reserve bank of India, vide notification dated 04.01.2022 has included “Airtel Payments Bank Limited” in the Second Schedule to the Reserve Bank of India Act, 1934 vide Notification DoR.LIC.No.S2659/16.13.215/2021-22.

Notification can be accessed from here:

<https://rbidocs.rbi.org.in/rdocs/notification/PDFs/NOTI147736CFF628AEB4754B89C84C715F60BB2.PDF>

SECURITIES AND EXCHANGE BOARD OF INDIA

1. Options on Commodity Futures -Product Design and Risk Management Framework-Modification in exercise mechanism.

Securities and Exchange Board of India, in exercise of powers conferred under Section 11 (1) of the Securities and Exchange Board of India Act, 1992, vide circular dated 03.01.2022, has amended the Exercise Mechanism of option contracts on commodity futures.

Circular can be accessed from here:

https://www.sebi.gov.in/legal/circulars/jan-2022/options-on-commodity-futures-modification-in-exercise-mechanism_55164.html

2. Disclosure obligations of listed entities in relation to Related Party Transactions

Securities and Exchange Board of India, in exercise of powers conferred under Section 11(1) of the Securities and Exchange Board of India Act, 1992 read with Regulation 101 of the LODR., vide circular dated 07.01.2022, has introduced stipulating that Regulations 15 to 27 of Listing Regulations shall be applicable to high value debt listed entities on a 'comply or explain' basis.

Circular can be accessed from here:

https://www.sebi.gov.in/legal/circulars/jan-2022/disclosure-obligations-of-high-value-debt-listed-entities-in-relation-to-related-party-transactions_55225.html

You may send your suggestions at sukriti@asalegal.in

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