



NEWSLETTER ^{Weekly}

Volume-XCI, Issue-III, Dated: 15th February, 2022

RESERVE BANK OF INDIA

1. Transactions in Credit Default Swap (CDS) by Foreign Portfolio Investors - Operational Instructions

Reserve Bank of India, in exercise of the powers conferred by the sections 10(4) and 11(1) of the Foreign Exchange Management Act, 1999 (42 of 1999), vide notification dated 10.02.2022, has amended Foreign Exchange Management (Debt Instruments) Regulations, 2019.

These Directions shall come into effect from May 09, 2022

The notification can be accessed from here:

<https://rbidocs.rbi.org.in/rdocs/notification/PDFs/NT155313449400B2E4ACB834FF9D5C9FEB917.PDF>

2. 'Voluntary Retention Route' (VRR) for Foreign Portfolio Investors (FPIs) investment in debt

Reserve Bank of India, in exercise of the powers conferred by the sections 10(4) and 11(1) of the Foreign Exchange Management Act, 1999 (42 of 1999), vide notification dated 10.02.2022, has introduced 'Voluntary Retention Route' for Foreign Portfolio Investors investment in debt.

These Directions shall be applicable with effect from April 1, 2022

The notification can be accessed from here:

<https://rbidocs.rbi.org.in/rdocs/notification/PDFs/NOTI1568FB1320A4A304297BF1E900F5225209C.PDF>

SECURITIES AND EXCHANGE BOARD OF INDIA

1. Framework for conversion of Private Listed InvIT into Public InvIT

Securities and Exchange Board of India, in exercise of powers conferred under Section 11(1) of Securities and Exchange Board of India Act, 1992 read with Regulation 33 and Regulation 34 of InvIT Regulations, vide circular dated 09.02.2022, has given a Framework for conversion of Private Listed InvIT into Public InvIT.

Circular can be accessed from here:

<https://www.sebi.gov.in/legal/circulars/feb-2022/framework-for-conversion-of-private-listed-inv-it-into-public-inv-it-55971.html>

You may send your suggestions at sukriti@asalegal.in

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