



NEWSLETTER ^{Weekly}

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MINISTRY OF CORPORATE AFFAIRS

1. The Central Government, in exercise of the powers conferred by sub-section (1) of section 67 of the Limited Liability Partnership Act, 2008 (6 of 2009), vide notification dated 11.02.2022 directed that the provisions of sections 90, 164, 165, 167, sub-section (5) of section 206, sub-section (3) of section 207, 252 and section 439 of the Companies Act, 2013 (18 of 2013), shall apply to limited liability partnership, except where the context otherwise requires, with the modifications specified in the table given in the notification.

Notification can be accessed from here:

<https://egazette.nic.in/WriteReadData/2022/233372.pdf>

2. The Companies (Accounts) Amendment Rules, 2022

The Central Government, in exercise of the powers conferred by sub-sections (1) and (3) of section 128, sub section (3) of section 129, section 133, section 134, sub-section (4) of section 135, sub-section (1) of section 136, section 137 and section 138 read with section 469 of the Companies Act, 2013 (18 of 2013), vide notification dated 11.02.2022 made the Companies (Accounts) Amendment Rules, 2022, further to amend the Companies (Accounts) Rules, 2014.

Notification can be accessed from here:

<https://egazette.nic.in/WriteReadData/2022/233371.pdf>

3. The Limited Liability Partnership (Amendment) Rules, 2022

The Central Government, in exercise of the powers conferred by sections 17, 69, 72, 76A and 79 of the Limited Liability Partnership Act, 2008 (6 of 2009), vide notification dated 11.02.2022 made the Limited Liability Partnership (Amendment) Rules, 2022 further to amend the Limited Liability Partnership Rules, 2009, and these shall come into force with effect from the 01.04.2022.

Notifications can be accessed from here:

<https://egazette.nic.in/WriteReadData/2022/233375.pdf>

RESERVE BANK OF INDIA

1. New Definition of Micro, Small and Medium Enterprises - Clarification

Reserve Bank of India, vide notification dated 18.02.2022, has notified amendments in the paragraph (7) subparagraph (3) in the notification of Government of India, Ministry of

Micro, Small and Medium Enterprises number S.O. 2119 (E), dated June 26, 2020, published in the Gazette of India.

Notification can be accessed from here:

<https://rbidocs.rbi.org.in/rdocs/notification/PDFs/161MSME5CABC8EC603C458A8F599FE5D2B1A9FB.PDF>

SECURITIES AND EXCHANGE BOARD OF INDIA

1. Standard Operating Guidelines for the Vault Managers and Depositories – Electronic Gold Receipts (EGR) segment

Securities and Exchange Board of India, in exercise of the powers conferred under Section 11 (1) of the Securities and Exchange Board of India Act, 1992, vide circular dated 14.02.2022, has issued Standard Operating Guidelines under Regulation 28 of SEBI (Vault Managers) Regulations, 2021 read with Regulation 97 of SEBI (Depositories and Participants) Regulations.

This circular shall come into force with immediate effect

Circular can be accessed from here:

https://www.sebi.gov.in/legal/circulars/feb-2022/standard-operating-guidelines-for-the-vault-managers-and-depositories-electronic-gold-receipts-egr-segment_56064.html

You may send your suggestions at sukriti@asalegal.in

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