



NEWSLETTER ^{Weekly}

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RESERVE BANK OF INDIA

1. Reporting and Accounting of Central Government transactions of March 2022

Reserve Bank of India, vide notification dated 24.02.2022, In view of the ensuing closing of Government accounts for the financial year 2021-22 has decided that the date of closure of residual transactions for the month of March 2022 be fixed as April 11, 2022.

Notification can be accessed from here:

<https://rbidocs.rbi.org.in/rdocs/notification/PDFs/NOTI176A19DD95D550A4F91A04ADFAFE33960.PDF>

2. Investment in Umbrella Organization (UO) by Primary (Urban) Co-operative Banks

Reserve Bank of India, vide notification dated 03.03.2022, has accorded regulatory approval to National Federation of Urban Co-operative Banks and Credit Societies Ltd. (NAFCUB) in June 2019 for formation of Umbrella Organization (UO) for the UCB Sector.

Notification can be accessed from here:

<https://rbidocs.rbi.org.in/rdocs/notification/PDFs/NT1777AA3090FC57D467A9E9E51D8F359FA09.PDF>

You may send your suggestions at sukriti@asalegal.in

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