



NEWSLETTER ^{Weekly}

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MINISTRY OF LABOUR AND EMPLOYMENT

Employees' State Insurance (Central) Amendment Rules, 2022:

Central Government in exercise of the powers conferred by section 95 of the Employees' State Insurance Act, 1948, after consultation with the Employees' State Insurance Corporation, hereby makes the following rules further to amend the Employees' State Insurance (Central) Rules, 1950.

Notification can be accessed from here:

<https://egazette.nic.in/WriteReadData/2022/233973.pdf>

RESERVE BANK OF INDIA

Issue and regulation of share capital and securities - Primary (Urban) Co-operative Banks.

Reserve Bank of India, vide notification dated 08.03.2022, has released Guidelines on Issue of Preference Shares.

The notification can be accessed from here:

<https://rbidocs.rbi.org.in/rdocs/notification/PDFs/ISSUEREGULATIONF77B68CCB5C84716BB59279943423EBF.PDF>

SECURITIES AND EXCHANGE BOARD OF INDIA

1. Automation of disclosure requirements under SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011-System Driven Disclosures -Ease of doing business.

Securities and Exchange Board of India, in exercise of powers conferred under Section 11(1) of the Securities and Exchange Board of India Act, 1992, vide circular dated 07.03.2022, has automated disclosure requirements under SEBI (Substantial Acquisition of Shares and Takeovers) Regulations

The provisions of this circular shall come into effect from July 01, 2022.

Circular can be accessed from here:

<https://www.sebi.gov.in/legal/circulars/mar-2022/automation-of-disclosure-requirements-under-sebi-substantial-acquisition-of-shares-and-takeovers-regulations-2011-system-driven-disclosures-ease-of-doing-business-56655.html>

2. Revision to Operational Circular for issue and listing of Non-convertible Securities, Securitised Debt Instruments, Security Receipts, Municipal Debt Securities and Commercial Paper

Securities and Exchange Board of India, in exercise of powers conferred under Revision to Operational Circular for issue and listing of Non-convertible Securities, Securitised Debt Instruments, Security Receipts, Municipal Debt Securities and Commercial Paper, vide circular dated 08.03.2022, in order to bring about uniformity in the requirements and for ease of investment for investors, it has been decided to increase the limit for investment through UPI mechanism to Rs. 5 lakh.

Circular can be accessed from here:

<https://www.sebi.gov.in/legal/circulars/mar-2022/change-in-upi-limits-revision-to-operational-circular-for-issue-and-listing-of-non-convertible-securities-securitised-debt-instruments-security-receipts-municipal-debt-securities-and-commercial-p-56665.html>

You may send your suggestions at sukriti@asalegal.in

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