



NEWSLETTER ^{Weekly}

Volume-XCII, Issue-IV, Dated: 28th March, 2022

MINISTRY OF ROAD TRANSPORT AND HIGHWAYS

Draft Rules: Central Motor Vehicles (.... Amendment) Rules, 2022.)

Central Government proposes to make and publish draft of certain rules further to amend the Central Motor Vehicles Rules, 1989, as per sub-section (1) of section 212 of the said Act for information of all persons likely to be affected thereby and notice is hereby given that the said draft rules shall be taken into consideration after the expiry of thirty days from 23.03.2022. Objections and suggestions to these draft rules, if any, may be sent to the Joint Secretary (MVL, Transport & Toll), Ministry of Road Transport and Highways, Transport Bhawan, Parliament Street, New Delhi-110 001 or on the email: comments-morth@gov.in.

Notification can be accessed from here:

<https://egazette.nic.in/WriteReadData/2022/234405.pdf>

RESERVE BANK OF INDIA

1. Formation of new district in the State of Meghalaya –Assignment of Lead Bank Responsibility

Reserve Bank of India, vide notification dated 23.03.2022, has decided to assign the lead bank responsibility of the new district to Punjab National Bank. Further District Working Code of the new district has also been allotted for the purpose of BSR reporting by the banks.

Notification can be accessed from here:

<https://www.rbi.org.in/Scripts/NotificationUser.aspx?Id=12257&Mode=0>

2. Framework for Geo-tagging of Payment System Touch Points

Reserve Bank of India, in exercise of powers conferred under Section 10 (2) read with Section 18 of Payment and Settlement Systems Act, 2007 (Act 51 of 2007), vide notification dated 25.03.2022, has issued the framework for geo-tagging of physical payment acceptance infrastructure.

Notification can be accessed from here:

<https://www.rbi.org.in/Scripts/NotificationUser.aspx?Id=12260&Mode=0>

SECURITIES AND EXCHANGE BOARD OF INDIA

1. Introduction of Options on Commodity Indices–Product Design and Risk Management Framework.

Securities and Exchange Board of India, in exercise of powers conferred under Section 11(1) of the Securities and Exchange Board of India Act, 1992, vide circular dated 24.03.2022, has issued Product Design and Risk Management Framework on Commodity Indices.

The provisions of this circular shall be effective from date of this circular.

Circular can be accessed from here:

<https://www.sebi.gov.in/legal/circulars/mar-2022/introduction-of-options-on-commodity-indices-product-design-and-risk-management-framework-57122.html>

2. Standardisation of industry classification-Revision in Chapter-XIV of Operational Circular for issue and listing of Non-convertible Securities, Securitised Debt Instruments, Security Receipts, Municipal Debt Securities and Commercial Paper.

Securities and Exchange Board of India, in exercise of powers conferred under Section 11(1) of the Securities and Exchange Board of India Act, 1992, read with Regulation 55 (1) of the SEBI (Issue and Listing of Non-convertible Securities) Regulations, 2021 vide circular dated 22.03.2022, has made revisions in Chapter -XIV of Operational Circular for issue and listing of Non-convertible Securities, Securitised Debt Instruments, Security Receipts, Municipal Debt Securities and Commercial Paper.

Circular can be accessed from here:

<https://www.sebi.gov.in/legal/circulars/mar-2022/standardisation-of-industry-classification-revision-in-chapter-xiv-of-operational-circular-for-issue-and-listing-of-non-convertible-securities-securitised-debt-instruments-security-receipts-mun-57060.html>

You may send your suggestions at sukriti@asalegal.in

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