



# NEWSLETTER <sup>Weekly</sup>

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## MINISTRY OF FINANCE

### **The Income-tax (Fifteenth Amendment) Rules, 2022**

The Central Board of Direct Taxes, in exercise of the powers conferred by clause (vii) of sub-section (1), sub-section(6A) of section 139A, and clause (ab) of Explanation to the said section read with section 295 of the Income-tax Act, 1961 (43 of 1961), vide notification dated 10.05.2022 made the Income-tax (Fifteenth Amendment) Rules, 2022, further to amend the Income-tax Rules, 1962.

Notification can be accessed from here:

<https://egazette.nic.in/WriteReadData/2022/235684.pdf>

## RESERVE BANK OF INDIA

### **Lending by Commercial Banks to NBFCs and Small Finance Banks (SFBs) to NBFC-MFIs, for the purpose of on-lending to priority sectors**

Reserve Bank of India, vide notification dated 13.05.2022, has decided that Bank credit to NBFCs (including HFCs) for on-lending will be allowed up to an overall limit of 5 percent of an individual bank's total priority sector lending in case of commercial banks

Notification can be accessed from here:

<https://rbidocs.rbi.org.in/rdocs/notification/PDFs/500NLENDINGMARCH2022D9D1B2A7C5C34394A809BC7D8D8C069A.PDF>

## SECURITIES AND EXCHANGE BOARD OF INDIA

### **Relaxation from compliance with certain provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Securities and Exchange Board of India, in exercise of powers conferred under Section 11(1) of the Securities and Exchange Board of India Act, 1992 read with Regulation 101 of the LODR Regulations, vide circular dated 13.05.2022, has decided to provide relaxation upto December 31, 2022, from Regulation 36 (1) (b) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("LODR Regulations").

Circular can be accessed from here:

[https://www.sebi.gov.in/legal/circulars/may-2022/relaxation-from-compliance-with-certain-provisions-of-the-sebi-listing-obligations-and-disclosure-requirements-regulations-2015\\_58920.html](https://www.sebi.gov.in/legal/circulars/may-2022/relaxation-from-compliance-with-certain-provisions-of-the-sebi-listing-obligations-and-disclosure-requirements-regulations-2015_58920.html)

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