



NEWSLETTER ^{Weekly}

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SECURITIES AND EXCHANGE BOARD OF INDIA

1. Guidelines for overseas investment by Alternative Investment Funds (AIFs) / Venture Capital Funds (VCFs)

Securities and Exchange Board of India in exercise of powers conferred under section 11(1) of the Securities and Exchange Board of India Act, 1992, vide circular dated 17.08.2022, has announced AIFs/VCFs may invest in securities of companies incorporated outside India subject to such conditions or guidelines that may be stipulated or issued by the Reserve Bank of India and SEBI from time to time.

Circular can be accessed from here:

<https://www.sebi.gov.in/legal/circulars/aug-2022/guidelines-for-overseas-investment-by-alternative-investment-funds-aifs-venture-capital-funds-vcfs-62020.html>

2. Block Mechanism in demat account of clients undertaking sale transactions

Securities and Exchange Board of India in exercise of powers conferred under Section 11(1) of the Securities and Exchange Board of India Act, 1992, and Section 19 of the Depositories Act, 1996, vide circular dated 18.08.2022, has made amendments to block mechanism in the demat account of clients undertaking sale transactions.

Circular can be accessed from here:

<https://www.sebi.gov.in/legal/circulars/aug-2022/block-mechanism-in-demat-account-of-clients-undertaking-sale-transactions-62131.html>

3. Participation as Financial Information Providers in Account Aggregator framework

Securities and Exchange Board of India in exercise of powers conferred under Section 11(1) of the Securities and Exchange Board of India Act, 1992, and Section 19 of the Depositories Act, 1996, vide circular dated 19.08.2022, has introduced participation of Financial Information Providers in Account Aggregator framework.

Circular can be accessed from here:

<https://www.sebi.gov.in/legal/circulars/aug-2022/participation-as-financial-information-providers-in-account-aggregator-framework-62157.html>

You may send your suggestions at sukriti@asalegal.in

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