



NEWSLETTER ^{Weekly}

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RESERVE BANK OF INDIA

1. Foreign Exchange Management (Overseas Investment) Regulations, 2022

Reserve Bank of India in exercise of powers conferred under sub-section (1) and clause (a) of sub-section (2) of section 47 of the Foreign Exchange Management Act, 1999 (42 of 1999) vide notification dated 22.08.2022, has introduced Foreign Exchange Management (Overseas Investment) Regulations, 2022.

Notification can be accessed from here:

<https://rbidocs.rbi.org.in/rdocs/notification/PDFs/FEMA400E3410E8B6F384DF982443E53E6688627.PDF>

2. Foreign Exchange Management (Overseas Investment) Directions, 2022

Reserve Bank of India in exercise of powers conferred under Section 10(4) and 11(1) of the Foreign Exchange Management Act, 1999 (42 of 1999) vide notification dated 22.08.2022, has introduced Foreign Exchange Management (Overseas Investment) Directions, 2022 to simplifying the procedures and rationalising the rules and regulations under the Foreign Exchange Management Act, 1999.

Notification can be accessed from here:

<https://rbidocs.rbi.org.in/rdocs/notification/PDFs/NT110B29188F1C4624C75808B53ADE5175A88.PDF>

SECURITIES AND EXCHANGE BOARD OF INDIA

1. Amendments to guidelines for preferential issue and institutional placement of units by a listed REIT

SEBI in exercise of powers conferred under section 11(1) of the Securities and Exchange Board of India Act, 1992 and Regulation 33 of the REIT Regulations, vide circular dated 26.08.2022, has made amendments to guidelines for preferential issue and institutional placement of units by a listed REIT.

Circular can be accessed from here:

https://www.sebi.gov.in/legal/circulars/aug-2022/amendments-to-guidelines-for-preferential-issue-and-institutional-placement-of-units-by-a-listed-reit_62396.html

2. Amendments to guidelines for preferential issue and institutional placement of units by a listed InvIT

SEBI in exercise of powers conferred under Section 11(1) of the Securities and Exchange Board of India Act, 1992 and Regulation 33 of the InvIT Regulations, vide circular dated 26.08.2022, has made amendments to guidelines for preferential issue and institutional placement of units by a listed InvIT.

Circular can be accessed from here:

<https://www.sebi.gov.in/legal/circulars/aug-2022/amendments-to-guidelines-for-preferential-issue-and-institutional-placement-of-units-by-a-listed-invite-62399.html>

3. Corrigendum to Master Circular for Depositories dated February 05, 2021 on Opening of demat account in case of HUF

SEBI in exercise of powers conferred under Section 11 (1) of the Securities and Exchange Board of India Act, 1992, vide circular dated 26.08.2022, has made modifications to Subsection 1.2(a) of Section 1.4 of the Master Circular for Depositories dated February 05, 2021.

Circular can be accessed from here:

<https://www.sebi.gov.in/legal/circulars/aug-2022/corrigendum-to-master-circular-for-depositories-dated-february-05-2021-on-opening-of-demat-account-in-case-of-huf-62387.html>

You may send your suggestions at sukriti@asalegal.in

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