



Volume-XCVIII, Issue-I, Dated: 5th September, 2022

MINISTRY OF ROAD TRANSPORT AND HIGHWAYS

1. Central Government in exercise of the powers conferred by sections 9, 27 and 139 of the Motor Vehicles Act, 1988 (59 of 1988), hereby makes Central Motor Vehicles (Fourteenth Amendment) Rules, 2022 vide its notification dated 26.08.2022.

Notification can be accessed from here:

https://egazette.nic.in/WriteReadData/2022/238419.pdf

MINISTRY OF CORPORATE AFFAIRS

1. The Companies (Appointment and Qualification of Directors) Third Amendment Rules, 2022

The Central Government, in exercise of the powers conferred under second proviso to subsection(1), sub-section (4), clause (f) of sub-section (6) of section 149, sub-sections (3) and (4) of section 150, section 151, sub-section (5) of section 152, section 153, section 154, section 157, section 160, sub-section(1) of section 168 and section 170 read with section 469 of the Companies Act, 2013 (18 of 2013), vide notification dated 29.08.2022 made The Companies (Appointment and Qualification of Directors) Third Amendment Rules, 2022, further to amend the Companies (Appointment and Qualification of Directors) Rules, 2014.

Notification can be accessed from here:

https://egazette.nic.in/WriteReadData/2022/238447.pdf

2. The Companies (Registration of Charges) Second Amendment Rules, 2022

The Central Government, in exercise of the powers conferred by sections 77,78, 79,81,82,84,85,87 read with sub-sections (1) and (2) of section 469 of the Companies Act, 2013 (18 of 2013), vide notification dated 29.08.2022 made the Companies (Registration of Charges) Second Amendment Rules, 2022 further to amend the Companies (Registration of Charges) Rules, 2014.

Notification can be accessed from here:

https://egazette.nic.in/WriteReadData/2022/238470.pdf

3. The Companies (Acceptance of Deposits) Amendment Rules, 2022

The Central Government, in exercise of the powers conferred by clause (31) of section 2, section 73 and section 76 read with sub- sections (1) and (2) of section 469 of the Companies Act, 2013 (18 of 2013), vide notification dated 29.08.2022 made the Companies (Acceptance of Deposits) Amendment Rules, 2022, further to amend the Companies (Acceptance of Deposits) Rules, 2014.

Notification can be accessed from here:

https://egazette.nic.in/WriteReadData/2022/238474.pdf

RESERVE BANK OF INDIA

1. Guidelines on Digital Lending

Reserve Bank of India in exercise of powers conferred under sections 21, 35A and 56 of the Banking Regulation Act, 1949, sections 45JA, 45L and 45M of the Reserve Bank of India Act, 1934, sections 30A and 32 of the National Housing Bank Act, 1987, section 6 of the Factoring Regulation Act, 2011 and section 11 of the Credit Information Companies (Regulation) Act, 2005 vide notification dated 02.09.2022, has introduced guidelines on digital lending.

Notification can be accessed from here:

https://www.rbi.org.in/scripts/NotificationUser.aspx?Id=12382&Mode=0

SECURITIES EXCHANGE BOARD OF INDIA

1. Performance claimed by unregulated platforms offering algorithmic strategies for trading

SEBI in exercise of powers conferred under section 11(1) of the Securities and Exchange Board of India Act, 1992, vide circular dated 02.09.2022, has introduced guidelines and directions for stock exchanges related to unregulated platforms offering algorithmic strategies for trading.

Circular can be accessed from here:

https://www.sebi.gov.in/legal/circulars/sep-2022/performance-return-claimed-byunregulated-platforms-offering-algorithmic-strategies-for-trading 62628.html

You may send your suggestions at arpit@asalegal.in

Disclaimer:

The content in this mail is offered only as updates in Financial, Capital Market, Corporate etc. sectors. This mail should not be used as a substitute for obtaining legal advice from an attorney licensed or authorized to practice in your jurisdiction. Nothing in this mail is intended to create an attorney-client relationship and nothing posted constitutes legal advice.

DELHI

3, Birbal Road, Ground & First Floor, Jangpura Extension, New Delhi 110014. Phone: +91-11-43108998, 45661440, 43552440, +91-11-24327050-52, 9311052521

MUMBAI

305, 3rd Floor, Magnum Opus, Near Grand Hyatt, Behind Mudra Group, Santacruz (East), Mumbai - 400 055.

Phone: +91-22-62368654, 26661979

BENGALURU

1007, A-Wing, 10th Floor, Mittal Tower, M.G. Road, Bengaluru - 560001.

Phone: +91-80-48536504

AHMEDABAD

Office No.10, Business Centre, 5th Floor, Kalapurnam Complex, Near Municipal Market, C.G. Road, Navrangpura, Ahmedabad-380009. Phone: +91-079-66660888, +91-9173660088

Website: www.asalegal.in