



NEWSLETTER ^{Weekly}

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RESERVE BANK OF INDIA

1. Review of Prudential Norms – Risk Weights for Exposures guaranteed by Credit Guarantee Schemes (CGS)

Reserve Bank of India in exercise of powers vide notification dated 07.09.2022, has introduced guidelines for Member Lending Institutions (MLIs) and the conditions to be followed to have a consistent approach with regard to risk weights for exposures guaranteed.

Notification can be accessed from here:

<https://www.rbi.org.in/scripts/NotificationUser.aspx?Id=12384&Mode=0>

2. Exim Bank's Government of India supported Line of Credit (LoC) of USD 108.28 million to the Government of the Kingdom of Eswatini (Swaziland) for the purpose of financing construction of new Parliament Building in Eswatini

Reserve Bank of India in exercise of powers conferred under Section 10(4) and 11(1) of the Foreign Exchange Management Act, 1999 (42 of 1999) vide notification dated 08.09.2022, supported Export-Import Bank of India (Exim Bank) entering into an agreement with the Government of the Kingdom of Eswatini (Swaziland), for making available to the latter, Government of India supported Line of Credit (LoC) of USD 108,280,000 (USD One Hundred Eight million and Two Hundred Eighty Thousand only) for the purpose of financing the project for construction of new Parliament Building in Eswatini.

Notification can be accessed from here:

<https://www.rbi.org.in/scripts/NotificationUser.aspx?Id=12385&Mode=0>

You may send your suggestions at arpit@asalegal.in

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