



NEWSLETTER ^{Weekly}

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SECURITIES AND EXCHANGE BOARD OF INDIA

1. Firewall between Credit Rating Agencies and their Affiliates

SEBI in exercise of powers conferred under section 11(1) of the Securities and Exchange Board of India Act, 1992 read with the provisions of Regulation 20 of SEBI (Credit Rating Agencies) Regulations, 1999 vide circular dated 21.09.2022, provided for a principle-based regulation Credit Rating Agencies (CRAs) focusing inter alia on prevention of conflict of interests.

Circular can be accessed from here:

https://www.sebi.gov.in/legal/circulars/sep-2022/firewall-between-credit-rating-agencies-and-their-affiliates_63205.html

2. Issue and listing of Commercial Paper by listed InvITs

SEBI in exercise of powers conferred under Section 11(1) of the Securities and Exchange Board of India Act, 1992 and Regulation 33 of the SEBI (Infrastructure Investment Trusts) Regulations, 2014 vide circular dated 22.09.2022, issued conditions for all Infrastructure Investment Trusts ("InvITs") for issuing and listing of Commercial Papers.

Circular can be accessed from here:

https://www.sebi.gov.in/legal/circulars/sep-2022/issue-and-listing-of-commercial-paper-by-listed-invits_63263.html

3. Issue and listing of Commercial Paper by listed REITs

SEBI in exercise of powers conferred under Section 11(1) of the Securities and Exchange Board of India Act, 1992 and Regulation 33 of the SEBI (Real Estate Investment Trusts) Regulations, 2014 vide circular dated 22.09.2022, issued conditions for all Real Estate Investment Trusts ("REITs") for issuing and listing of Commercial Papers.

Circular can be accessed from here:

https://www.sebi.gov.in/legal/circulars/sep-2022/issue-and-listing-of-commercial-paper-by-listed-reits_63264.html

You may send your suggestions at arpit@asalegal.in

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