



NEWSLETTER ^{Weekly}

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SECURITIES AND EXCHANGE BOARD OF INDIA

1. Reduction in denomination for debt securities and non-convertible redeemable preference shares

SEBI in exercise of powers conferred Section 11(1) of the Securities and Exchange Board of India Act, 1992 read with Regulation 55 (1) of the SEBI (Issue and Listing of Non-convertible Securities) Regulations, 2021, vide circular dated 28.10.2022, prescribed provisions pertaining to denomination of issuance and trading of Non-convertible Securities.

Circular can be accessed from here:

https://www.sebi.gov.in/legal/circulars/oct-2022/reduction-in-denomination-for-debt-securities-and-non-convertible-redeemable-preference-shares_64429.html

2. Block Mechanism in demat account of clients undertaking sale transactions – Clarification

SEBI in exercise of powers conferred Section 11(1) of the Securities and Exchange Board of India Act, 1992, and Section 19 of the Depositories Act, 1996, vide circular dated 27.10.2022, made the facility of block mechanism mandatory for all Early Pay-In transactions by amending clause 5 of circular dated July 16, 2021.

Circular can be accessed from here:

https://www.sebi.gov.in/legal/circulars/oct-2022/block-mechanism-in-demat-account-of-clients-undertaking-sale-transactions-clarification_64384.html

You may send your suggestions at arpit@asalegal.in

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